

Market Commentary

Overnight global action:

On 12th June 2026, US market delivered a positive performance with S&P500 up by +37.16 pts (0.5%), Dow Jones up by +353.51 pts (0.7%) and Nasdaq up by +189.77 pts (0.64%). Gift Nifty grew by 494.5 pts (2.13%) indicating Indian markets will open positively. Advance-Decline ratio on NSE was 2739:564 and on BSE was 3155:1119 which showed strength in the overall markets.

Index Options Data Analysis:

Sensex max call OI is at 78000 max put OI is at 77500 with PCR of 0.77
Nifty max call OI and put OI both are at 24200 with PCR of 0.79
Bank Nifty max call OI and put OI both are at 56000 with PCR of 0.84

Securities in Ban for F&O Trade:

KAYNES

Sector Performance:

NIFTY AUTO index grew by 1.95% driven by Ashok Leyland Ltd. (+10%) and Tube Investments of India Ltd. (+5.6%)

NIFTY FMCG index grew by 0.63% driven by Radico Khaitan Ltd. (+2.7%) and Colgate-Palmolive (India) Ltd. (+2.48%)

NIFTY REALTY index grew by 3.53% driven by Prestige Estates Projects Ltd. (+4.7%) and Brigade Enterprises Ltd. (+4.65%)

NIFTY OIL & GAS index grew by 2.16% driven by Aegis Vopak Terminals Ltd. (+9.4%) and Hindustan Petroleum Corporation Ltd. (+6.34%)

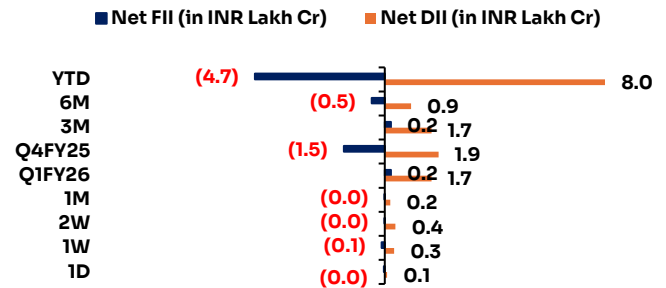
NIFTY CHEMICALS Index grew by 0.69% driven by Himadri Speciality Chemical Ltd. (+6.7%) and Coromandel International Ltd. (+1.92%)

NIFTY PSU BANK index grew by 2.71% driven by Bank Of Maharashtra (+5.1%) and UCO Bank (+3.46%)

Now listen to the daily market update



Fund Flow	Buy	Sell	Net
FII/FPI	12,065	13,147	-1,082
DII	18,877	13,536	5,341



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	23,695	2.1%	-9.8%	21.5
Sensex 30	75,528	2.3%	-11.4%	19.7
Nifty 50	23,623	2.0%	-9.6%	21.4
India VIX	15	-5.7%	55.3%	
Nifty Bank	56,815	3.0%	-4.6%	16.7
Nifty Next 50	70,007	2.4%	0.9%	70.0
Nifty 500	22,600	2.2%	-5.3%	21.2
Nifty Mid 100	60,768	2.4%	0.5%	31.3
Nifty Small 250	17,079	2.6%	2.4%	28.8
USD/INR	95	-0.7%	5.8%	
India 10Y	6.9%			
India 2Y	6.2%			
India 1Y	6.0%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,431	0.5%	8.6%	32.2
Dow Jones	51,202	0.7%	6.5%	24.7
Nasdaq 100	29,636	0.6%	17.4%	48.7
FTSE 100	10,472	1.6%	5.4%	16.5
CAC 40	8,351	1.8%	2.5%	24.5
DAX	24,635	1.8%	0.6%	25.7
Nikkei 225	66,020	2.8%	31.2%	35.2
Hang Seng	24,718	1.9%	-3.6%	12.0
Shanghai Cor	4,032	1.1%	1.6%	18.2
KOSPI	8,124	4.6%	92.8%	40.2
S&P/ASX 200	8,804	2.0%	1.0%	23.2

Stocks in the News

HDFC BANK LTD. (CMP: 772, MARKET CAP: 1189314 Cr., SECTOR: BANK - PRIVATE)

The private lending giant saw a sharp technical recovery on June 12, 2026, closing up 3.67% at Rs 771.95 after severe structural tracking liquidations. Analysts point out that improving system credit-to-deposit ratios and stable domestic asset qualities under global tightening parameters will continue supporting immediate net interest margins. Institutional desks highlight that its current base provides long-term valuation comfort for exchange-traded funds.

[Economic Times](#)

LARSEN AND TOUBRO LTD. (CMP: 4050, MARKET CAP: 557198 Cr., SECTOR: ENGINEERING - CONSTRUCTION)

The engineering major surged 4.87% to close at Rs 4,050.00 following continuous international order inflows from West Asia infrastructure programs. Long-term execution tracking remains fully visible via its robust capital goods order book pipeline spanning power distribution and heavy logistics frameworks. The technical chart exhibits a decisive breakout above major exponential moving averages on massive institutional volumes.

[Bloomberg](#)

BAJAJ FINANCE LTD. (CMP: 919, MARKET CAP: 571947 Cr., SECTOR: FINANCE - NBFC)

The leading non-banking financial company emerged as a top gainer, jumping 5.68% to settle at Rs 920.00 amid heavy short-covering on June 12, 2026. Improving urban retail loan disbursements and high-margin product variations offset structural cost-of-capital increases driven by global macro developments. Technical parameters indicate a strong rebound from the lower end of its historical falling channel configuration.

[Groww](#)

ATHER ENERGY LTD. (CMP: 1028, MARKET CAP: 39391 Cr., SECTOR: AUTOMOBILE TWO & THREE WHEELERS)

The board formally initiated comprehensive fundraising mechanisms via public, preferential, or QIP routes encompassing equity, non-convertible debentures, and foreign currency convertible bonds. The stock responded with positive volume-backed consolidation ahead of the weekend, closing at Rs 1,013.15 to finance upcoming factory capacity ramp-ups. Market analysts maintain that structural electric vehicle category penetration will support top-line momentum into the next fiscal cycle.

[Angel One](#)

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	26,294	2.0%	-6.7%	21.7
Nifty IT	27,796	-0.1%	-26.6%	21.7
Nifty Fin Ser	25,943	3.2%	-6.1%	16.9
Nifty Pharma	24,380	0.3%	7.3%	40.1
Nifty Services	30,100	2.3%	-10.6%	33.1
Nifty Cons Du	34,983	2.4%	-4.8%	47.4
Nifty PSE	9,897	1.2%	0.4%	10.4
Nifty FMCG	48,828	0.6%	-12.0%	33.6
Nifty Pvt Bank	27,650	2.8%	-3.7%	10.3
Nifty PSU Banl	8,529	2.7%	-0.1%	14.0
Nifty Cons	11,229	1.6%	-8.6%	39.7
Nifty Realty	770	3.5%	-12.3%	33.5
Nifty Infra	9,237	2.4%	-4.0%	21.4
Nifty Energy	39,244	1.5%	11.1%	12.4
Nifty Health	15,552	0.3%	6.2%	37.2
Nifty India Mfg	15,663	1.6%	1.6%	29.2
Nifty Metal	12,855	1.0%	15.1%	23.0
Nifty Oil & Gas	11,012	2.2%	-10.0%	16.9

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
MPHASIS	5.8	3.9
TECHM	2.3	1.3
ALKEM	1.7	0.6
TATACONSUM	5.8	2.0
NAUKRI	1.0	0.7
Short		
NAM-INDIA	14.0	-5.9
GVT&D	8.9	-6.6
LTF	7.6	-3.3
MUTHOOTFIN	6.2	-6.1
DIVISLAB	5.7	-1.6
Long Unwinding		
PATANJAL	-7.4	-0.4
HDFCAMC	-5.7	-1.9
TIINDIA	-4.8	-2.8
PNBHOUSING	-3.7	-3.3
JSWENERGY	-3.7	-1.5
Short Covering		
SUNPHARMA	-5.7	0.0
POWERGRID	-2.6	1.2
GAIL	-2.4	0.2
POWERINDIA	-1.4	0.7

INTERGLOBE AVIATION LTD. (CMP: 4709, MARKET CAP: 182063 Cr., SECTOR: AIRLINES)

The operator of IndiGo airlines climbed 4.50% to close at Rs 4,705.00 over expectations of a structural decline in aviation turbine fuel inputs. Sustained high passenger seat load factors across regional domestic travel routes continue to drive near-term cash-flow visibility models. Technical analysts point to a sharp horizontal breakout past major resistance layers following intense institutional accumulation.

[Economic Times](#)

Commodity:	CMP	1D	YTD
Gold (\$)	4,239	3.0%	0.3%
Silver (\$)	68.0	6.2%	0.1%
Brent Oil (\$)	86.7	-4.1%	-0.2%
WTI Oil (\$)	84.9	-3.2%	-20.6%

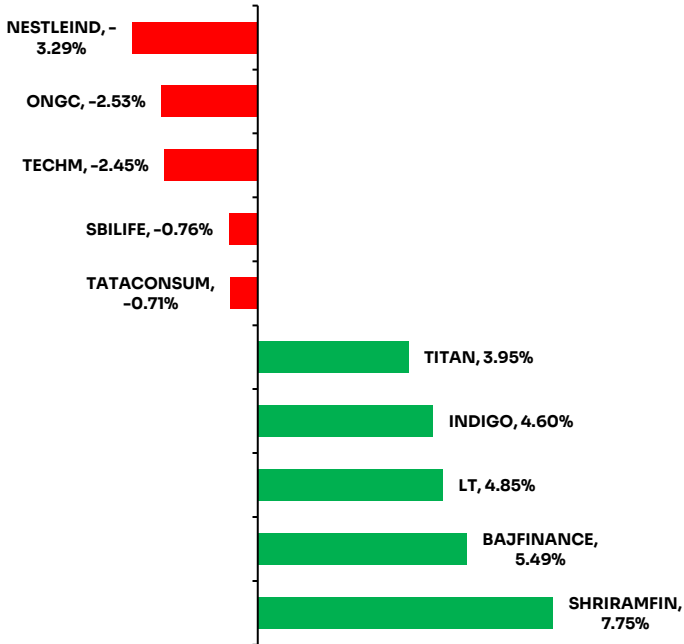
Currency	CMP	1D	YTD
USD/INR	95.1	-0.7%	0.0%
EUR/INR	110.0	-0.8%	0.1%
GBP/INR	127.5	-0.7%	0.1%
JPY/INR	0.6	-0.9%	0.1%
EUR/USD	1.2	-0.1%	0.1%

Securities Lending & Borrowing Scheme (SLBS)

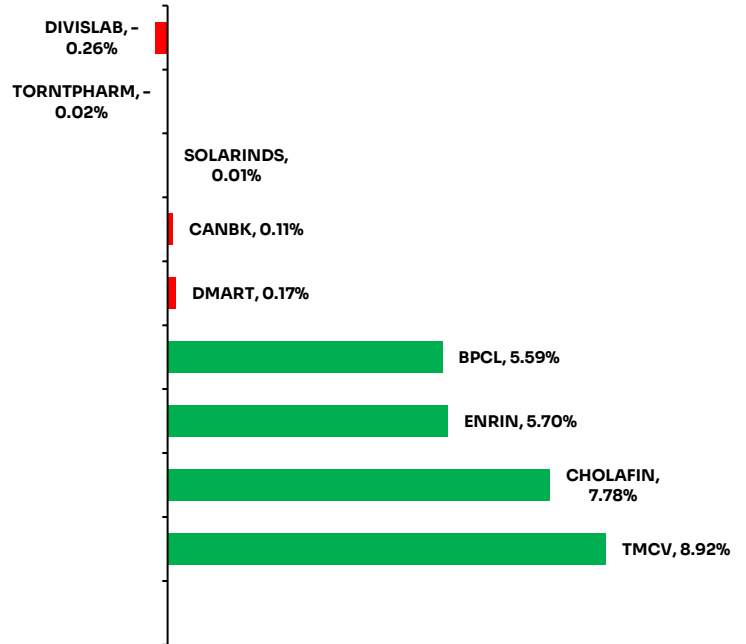
Company	Under.Ltp	Fut.Ltp	Spread (%)
HDFCBANK	771.95	761.4	1.37
KAYNES	3,082.00	3,040.00	1.36
BAJAJHLDNG	10,199.00	10,072.00	1.25
NAM-INDIA	1,090.00	1,079.70	0.94

Top Gainers and Losers

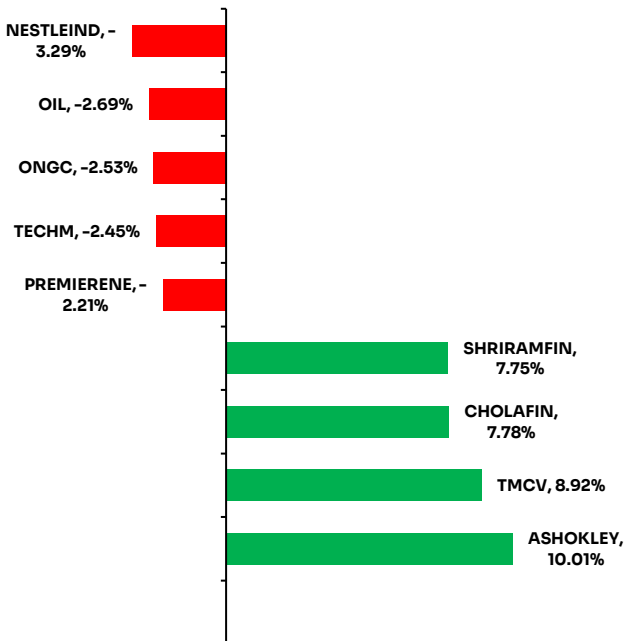
Nifty 50 index



Nifty Next 50 index



Nifty 200 index



52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
FEDERALBNK	315	318	317	10-Jun-26
MAHABANK	87	88	86	7-May-26
APARINDS	15,160	15,340	14,970	11-Jun-26
JBCHEPHARM	2,258	2,300	2,285	25-May-26
RBLBANK	367	368	366	11-Jun-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
SBILIFE	1,705	1,700	1,704	11-Jun-26
JKCEMENT	4,855	4,672	4,680	11-Jun-26
GLAXO	2,120	2,088	2,096	11-Jun-26
RAJESHEXPO	76	76	80	30-Mar-26
VPRPL	26	24	25	11-Jun-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
HINDWAREAP	10,879	2,224	1,148	256
AAIL	19,071	3,942	2,197	521
EXXARO	8,239	1,726	922	8
WENDT	196	41	22	7,730
CAPILLARY	5,665	1,201	610	511
ROTO	17,741	3,869	2,362	65
MMTC	86,050	18,844	14,992	68
RELCHEMQ	116	25	14	143
MANALIPETC	9,295	2,055	1,495	65
NKIND	4	1	1	62
JINDWORLD	23,881	5,462	3,674	30
MSCIINDIA	215	49	35	29
INDIASHLTR	673	155	101	780
LAXMIDENTL	2,059	487	363	226
EGOLD	1,318	313	307	148
HAVISHA	750	179	95	1
TOP10ADD	1,609	399	284	87
BETA	181	45	28	1,771
WPIL	329	82	50	459
MOMGF	6	2	1	157
GILTIOBETA	7	2	1	26
TTML	55,069	14,247	11,324	46
TBZ	4,353	1,142	1,678	184
ZFSTEERING	20	5	5	648

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
AQYLON	Bullpulse Marketedge Private Limited	SELL	1550	56.7
AQYLON	Chaubara Eats Private Limited	BUY	1550	56.7
AQYLON	Chaubara Eats Private Limited	SELL	1550	56.8
AQYLON	Leading Leasing Finance & Investment Company Ltd	BUY	2635	56.9
ATALREAL	Altizen Ventures Llp	SELL	980	28.9
ATALREAL	Hrti Private Limited	BUY	609	29.0
ATALREAL	Hrti Private Limited	SELL	625	29.1
ATALREAL	Vishal Mahesh Waghela	BUY	180	29.1
ATALREAL	Vishal Mahesh Waghela	SELL	637	28.8
BIOFILCHEM	Irage Broking Services Llp	SELL	33	35.9
BIOFILCHEM	Irage Broking Services Llp	BUY	98	36.5
BIOFILCHEM	Orion Stocks Ltd	BUY	63	36.0
BIOFILCHEM	Orion Stocks Ltd	SELL	120	36.4
BMLL	Ratan Babulal Bokadia	BUY	69	123.0
CLSEL	Blitzquant Research Llp	SELL	347	303.0
CLSEL	Blitzquant Research Llp	BUY	347	302.9
CLSEL	Clt Research Tech Private Ltd	BUY	336	302.9
CLSEL	Clt Research Tech Private Ltd	SELL	336	303.4
CLSEL	Elixir Wealth Management Private Limited	SELL	569	301.7
CLSEL	Elixir Wealth Management Private Limited	BUY	583	301.2
CLSEL	Grt Strategic Ventures Llp	SELL	331	302.6
CLSEL	Grt Strategic Ventures Llp	BUY	331	302.3
CLSEL	Irage Broking Services Llp	SELL	436	302.3
CLSEL	Irage Broking Services Llp	BUY	454	302.4
CLSEL	Nk Securities Research Private Limited	SELL	841	302.0
CLSEL	Nk Securities Research Private Limited	BUY	841	301.8
CLSEL	Qe Securities Llp	BUY	424	302.3
CLSEL	Qe Securities Llp	SELL	425	300.7
CPCAP	Manish Jain Huf	SELL	146	94.1
EPACKPEB	Nk Securities Research Private Limited	BUY	545	239.5
EPACKPEB	Nk Securities Research Private Limited	SELL	545	239.7
EPACKPEB	Qe Securities Llp	SELL	831	240.7
EPACKPEB	Qe Securities Llp	BUY	833	240.7
EXXARO	Deep Diamond India Limited	BUY	1931	7.7
EXXARO	Deep Diamond India Limited	SELL	4022	7.7
GENESYS	Hrti Private Limited	SELL	159	323.4
GENESYS	Hrti Private Limited	BUY	220	321.8
GENXAI	Neo Apex Share Broking Services Llp	BUY	100	92.8
GENXAI	Rgsl Investment Lvf 1	SELL	168	92.8
GENXAI	Swastika Investmart Limited	BUY	102	92.8
GENXAI	Upsurge Investment And Finance Ltd	BUY	290	92.8
GENXAI	Wealthwave Capital Fund	BUY	360	92.8
GRMOVER	R G Family Trust	SELL	1500	93.4
GRMOVER	Ravi Goyal (Huf)	BUY	1500	93.4

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
HEXAGON	Navratri Share Trading Private Limited .	BUY	630	48.5
HEXAGON	Setu Securities Pvt Ltd	BUY	750	49.1
HINDWAREAP	Nk Securities Research Private Limited	BUY	660	243.3
HINDWAREAP	Nk Securities Research Private Limited	SELL	660	243.5
IEML	Yash Dasharath Gotarane	SELL	39	45.5
IEML	Yash Dasharath Gotarane	BUY	93	45.0
LEMERITE	Laxmi Trade Solutions	SELL	1357	25.6
LEMERITE	Laxmi Trade Solutions	BUY	1682	25.0
LEMERITE	Sahastraa Advisors Private Limited	BUY	977	24.8
LEMERITE	Sahastraa Advisors Private Limited	SELL	982	25.1
LEMERITE	Saurav Nag	SELL	841	24.3
MANCREDIT	Bullpulse Marketedge Private Limited	BUY	172	221.4
MANCREDIT	Bullpulse Marketedge Private Limited	SELL	172	222.3
MARKOLINES	Hi Klass Trading & Investment Limited	BUY	116	167.5
MARKOLINES	Hi Klass Trading & Investment Limited	SELL	127	167.2
MARKOLINES	L7 Hitech Private Limited	BUY	117	166.5
MARKOLINES	L7 Hitech Private Limited	SELL	123	167.1
MARKOLINES	Vistaar Trading Service Private Limited	BUY	147	167.0
MARKOLINES	Vistaar Trading Service Private Limited	SELL	147	167.0
MOTISONS	Arihant Capital Markets Limited	SELL	10366	14.7
MOTISONS	Arihant Capital Markets Limited	BUY	10584	14.7
MOTISONS	Junomoneta Finsol Private Limited	SELL	9674	14.5
MOTISONS	Junomoneta Finsol Private Limited	BUY	9682	14.5
MTARTECH	Hrti Private Limited	BUY	160	7,027.7
MTARTECH	Hrti Private Limited	SELL	185	7,027.5
NARMADA	Mahevarsh Fincon Private Limited	BUY	268	37.0
NARMADA	Mahevarsh Fincon Private Limited	SELL	278	37.7
NARMADA	Msb E Trade Securities Limited	BUY	605	37.8
NARMADA	Msb E Trade Securities Limited	SELL	609	37.7
RHETAN	Niraj Harsukhlal Sanghavi	SELL	4319	30.8
RHETAN	Niraj Harsukhlal Sanghavi	BUY	4319	30.7
SHAH	Dhanjit Real Trade Llp	BUY	6071	4.7
SHAH	Dhanjit Real Trade Llp	SELL	6292	4.7
UCL	Rising Corporation Llp	SELL	248	152.7
UCL	Sera Investments & Finance India Limited	BUY	300	152.7
VALUE360	Alacrity Securities Ltd	BUY	107	81.6
VALUE360	Alacrity Securities Ltd	SELL	494	75.7
VALUE360	Harmony Realty	SELL	256	75.0
VALUE360	Prashant Vijay Khanchandani	BUY	270	75.0
VINCOFE	Altizen Ventures Llp	SELL	750	163.2
VINCOFE	F3 Advisors Private Limited	BUY	740	162.4
VINCOFE	F3 Advisors Private Limited	SELL	951	161.8
ZEEL	Hrti Private Limited	SELL	4776	112.6
ZEEL	Hrti Private Limited	BUY	4884	111.9

Block Deals

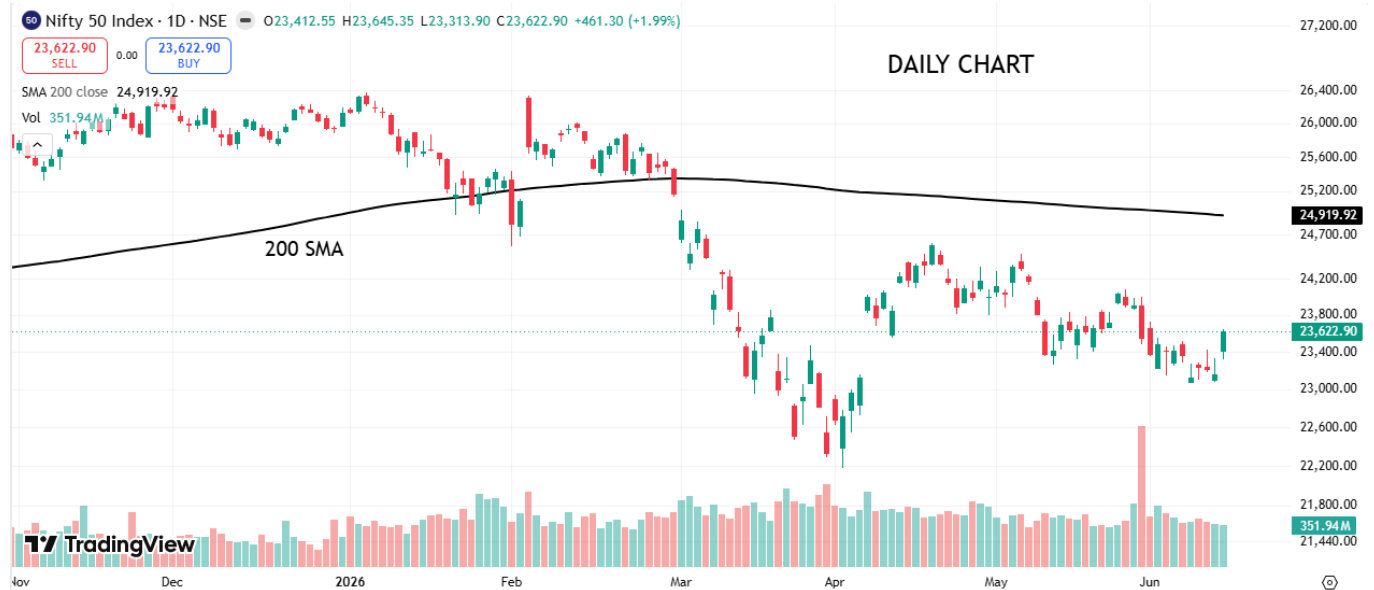
Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
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Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Shree Ram Proteins Limited	Financial Results
Finkurve Financial Services Limited	Fund Raising

Nifty Spot – Pivot Levels 15/06/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	23622.90	23408	23194	23076	23740	23858	24072



Previous week it was mentioned that, **Our view is Sell on Rise & below 23151 traders should use (22600- 21715) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend. Currently, (23910-24380)-24750-(25130-25670) as sell areas. If sustain above 25670 we open for 26347 and later further to 26500-26700 area.**

Forming Down Gaps, Nifty crossed 23151 (previous week low) & further declined to mark a low of 23070.15. Thereafter, the index witnessed a recovery & bounced back to a high of 23425.35. However, selling pressure at higher levels led to a minor correction, dragging the index down towards 23072.05. As observed on the charts, the index has been trading within a narrow range of 23070 – 23425, indicating a phase of consolidation and market indecision. On Friday, 12th Jun 2026, Nifty opened with a Gap Up & gave a sharp up move reaching a high of 23645.35. Now, Nifty closed at 23622.90.

Below 23070 (current week low), we have support levels at 23487-(22600- 21715) as bounce back levels. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend.

As of now, (23845-24320)-24710-(25090-25645) as sell level areas.

If sustain above 25645 we open for 26347 and later further to 26500-26700 area.

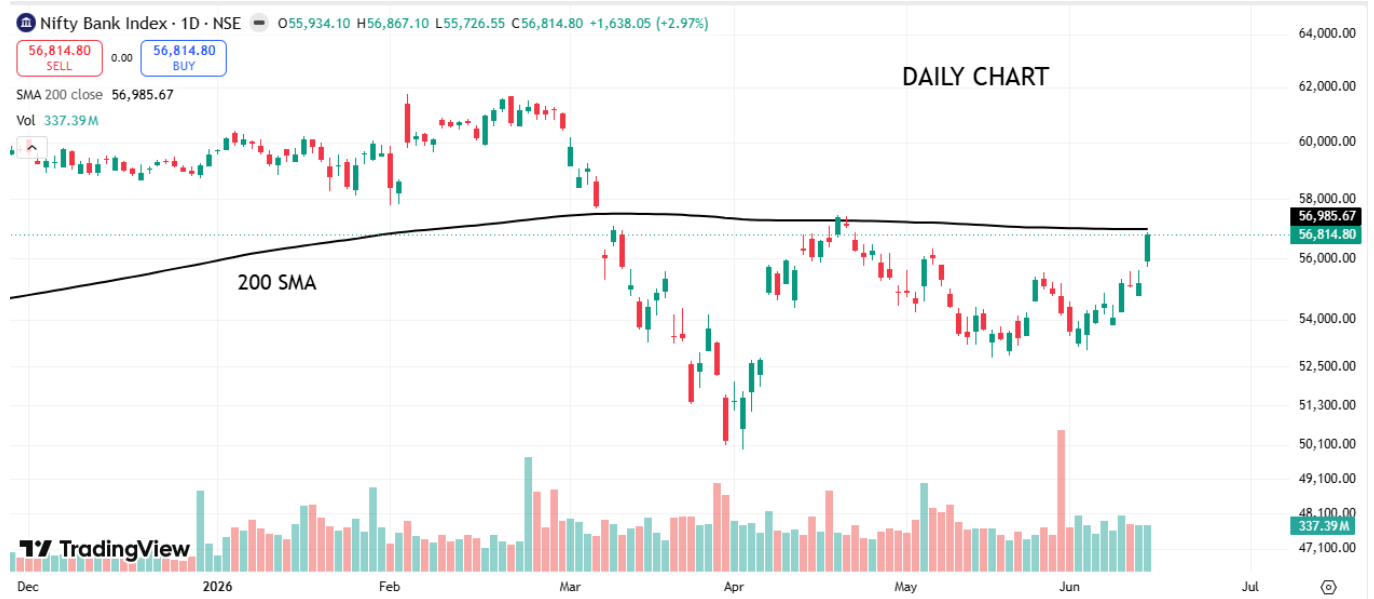
Our view is Buy on Dips & below 23070 traders should use 23487-(22600- 21715) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend. Currently, (23845-24320)-24710-(25090-25645) as sell areas. If sustain above 25645 we open for 26347 and later further to 26500-26700 area.

The 200 SMA is at 24919.92.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYq>

Bank Nifty Spot – Pivot Levels 15/06/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Bank Nifty	56814.80	56071	55328	54930	57212	57610	58353



Previous week it was mentioned, **Our view is Sell on rise & below 53027 traders should use (52072–49430) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 52072 levels, any close below should be treated as negative for the current uptrend. Currently, (55088–56370)–57400–(58430–59900) as sell level areas. If sustain above 59900 we open for 61765 and later further to (62540–63470) area.**

Bank Nifty opened at 53853.45 & made a low of 53843.30. Thereafter, forming higher bottoms continued its upward move, crossing above the 2nd sell area and rallied to mark a high of 56867.10. The price action reflects strength in the ongoing up move. Now, Bank Nifty closed at 56814.80.

Below 53843 (current week low), we have support levels at (55780–53930)–(52072–49430) as bounce back levels. If the trend is strong Bank Nifty will bounce back from 52072 levels, any close below should be treated as negative for the current uptrend.
As of now, (55088–56370)–57400–(58430–59900) as sell level areas.
If sustain above 59900 we open for 61765 and later further to (62540–63470) area.

Our view is Buy on Dips & below 53843 traders should use (55780–53930)– (52072–49430) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 52072 levels, any close below should be treated as negative for the current uptrend. Currently, (55088–56370)–57400–(58430–59900) as sell level areas. If sustain above 59900 we open for 61765 and later further to (62540–63470) area.

The 200 SMA is at 56985.67.

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AU Small Finance Bank Ltd – Technical Stock Call – 15/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
AUBANK	BUY	1017.80	1340	(978-947)-925-(898-872)	858



View – Medium Term Bullish

The primary move in the stock commenced from 858 (APR 26). Stock trading above the averages & forming Up Gaps further reached a high of 1079.55 (APR 26).

Lower tops were formed, profit booking followed & the stock made a low of 941.40 (JUN 26).

However, the stock traded into a narrow descending channel between 1079.55 – 941.40 during the period APR 26_JUN 26.

In the month of JUN 2026, buying emerged & the stock commenced its up move & after forming higher at 947.25, the stock has given a **Symmetrical Triangle Breakout** supported by volume with a Bullish candle reaching to a high of 1019.25, which is higher than the previous few days highs.

MACD, PVT & TSI indicators suggest Positive crossover.

The 200 SMA is in rising mode.

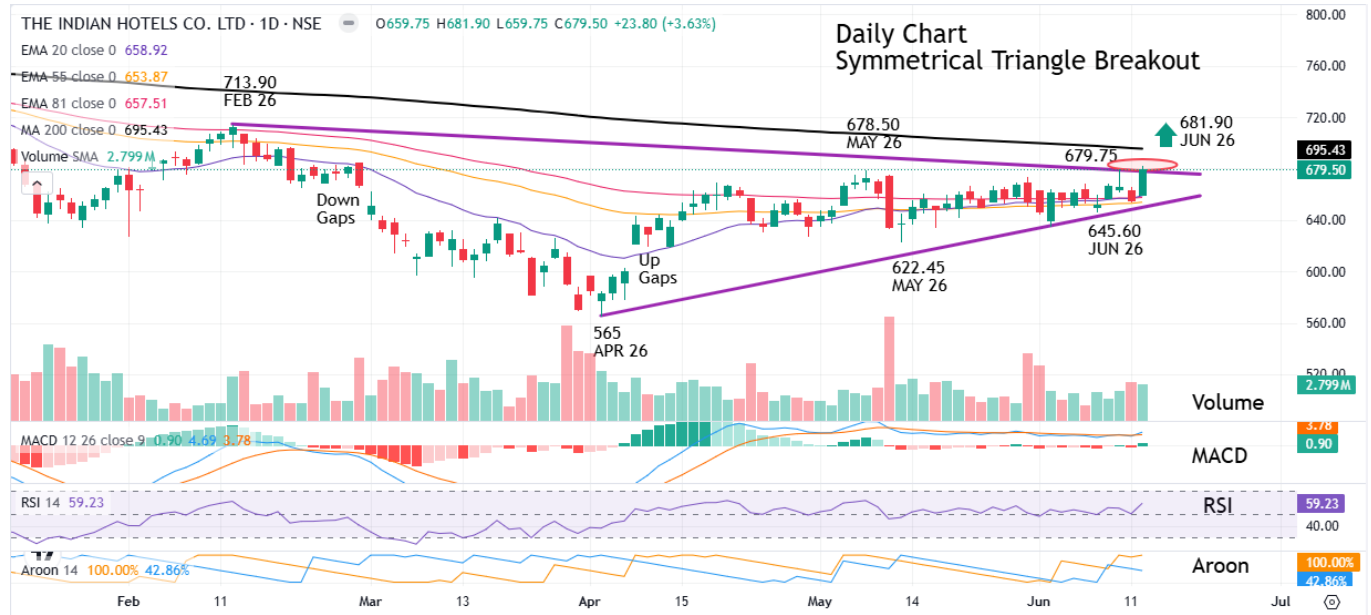
Target of **1340** is expected with lower support levels at **(978-947)-925-(898-872)** in case of intermediate fall.

A stop loss at **858** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

The Indian Hotels Company Ltd – Technical Stock Call – 15/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
INDHOTEL	BUY	679.50	900	(655-635)-618-(598-586)	565



View – Short Term Bullish

The stock commenced its downtrend from 713.90 (FEB 26).

Forming Lower Tops & Down Gaps were followed, the stock traded below the averages indicating selling pressure from higher levels & extended the decline to mark a low of 565 (APR 26).

The stock attracted buying interest & commenced its up move forming Up Gaps & further rallied to mark a high of 678.50 (MAY 26), but faced resistance in that area & later, gave a valid correction reaching a low of 622.45 (MAY 26). Thereafter, the stock entered into a consolidation phase trading around the averages seeking trend direction.

As observed in the charts, the stock traded into a narrow range during the period APR 26_JUN 26.

In the month of JUN 2026, buying emerged & the stock commenced its up move again reaching a high of 679.75 & after forming higher bottoms at 645.60, the stock has given a **Symmetrical Triangle Breakout** supported by volume reaching to a high of 681.90, which is higher than the previous swing highs & confirms the strength in the current up move.

RSI, MACD & Aroon indicators suggest Positive crossover.

Target of **900** is expected with lower support levels at **(655-635)-618-(598-586)** in case of intermediate fall. A stop loss at **565** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

The Jammu & Kashmir Bank Limited – Technical Stock Call – 15/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
J&KBANK	BUY	157.40	275	(144-135)-129-(122-117)	108



View – Short Term Bullish

Primary move in stock commenced from 25 (SEPT 2022). Trading above averages, Uptrend continued, and the stock reached a high of 146.60 (FEB 2024).

The stock gave a Valid correction & corrected to 85 (May 2025) but bounced back taking support of averages. The 200 SMA is also continuously in Rising Mode.

Since **FEB 2024** the stock Consolidated & made a rounding bottom formation.

Since the start of UPTREND in Sept 2022 the stock took support of averages and bounced back on multiple occasions.

Recently after forming higher bottoms the stock has given an Ascending Triangle Breakout supported by volumes reaching a high of **159 which is above all previous swing Highs. KST, MACD & Aroon Up/Down indicators suggest Positive uptrend.** Probability of Further Up Move is very high.

Target of **275** is expected with lower support levels **(144-135)-129-(122-117)** in case of intermediate fall.

A stop loss at **108** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Global Macro Events (15th June 2026)		
Event	Previous	Forecasted
India		
WPI Food Index YoY MAY	0.0198	0.021
WPI Fuel YoY MAY	0.2471	0.25
WPI Inflation YoY MAY	0.083	0.095
WPI Manufacturing YoY MAY	0.0462	0.049
Unemployment Rate MAY	0.052	0.054
USA		
NY Empire State Manufacturing Index JUN	19.6	12
Industrial Production MoM MAY	0.007	0.003
Capacity Utilization MAY	0.761	0.76
Industrial Production YoY MAY	0.014	0.019
Manufacturing Production MoM MAY	0.006	0.003
Manufacturing Production YoY MAY	0.013	0.017
NAHB Housing Market Index JUN	37	36
3-Month Bill Auction	0.0364	
6-Month Bill Auction	0.0369	
NOPA Crush Report		
China		
Great Britain		
Germany		
Wholesale Prices MoM MAY	0.02	0.01
Wholesale Prices YoY MAY	0.06	0.076
12-Month Bubil Auction	0.02	
6-Month Bubil Auction	0.02	

##STOCK SPECIFIC NEWS

Titan Company

The consumer discretionary major recorded a 3.82% advance to end at Rs 4,179.00 on expectations of stable festive premium absorption. Strong retail expansions across tier-2 and tier-3 geographical micro-markets help maintain average selling price growth rates amid changing domestic inflation trends. The stock continues to find strong support at long-term moving averages, validating a sideways-to-bullish mid-term bias.

[NSE India](#)

Shriram Finance

The commercial vehicle financing champion rallied 8.10% to close at Rs 958.00, outperforming the broader non-banking financial sector indices. Strong rural cash flows alongside expanding infrastructure logistics demand have structurally insulated the firm's asset yields from global

margin pressures. The technical structure shows an impulsive multi-day volume breakout, establishing a fresh 52-week high baseline zone.

[BSE India](#)

Axis Bank

The private banking entity advanced 2.71% to close at Rs 1,353.00, mirroring the broad-based recovery seen in the benchmark Nifty Bank index. Lowering retail credit costs and improving corporate loan pipelines form the core operational parameters driving return on asset improvements. Technical support levels are firmly established near its 50-day exponential moving average during recent asset reallocations.

[Groww](#)

State Bank of India

The country's largest public lender gained 1.57% to finish at Rs 1,016.40, supported by persistent domestic institutional investment cash inflows. The bank's systematic reduction in gross non-performing asset percentages ensures structural resilience against external terms-of-trade shocks. Technical indicators signal steady consolidation with high delivery percentages ahead of upcoming policy updates.

[NSE India](#)

Reliance Industries

The index heavyweight rose 2.64% to settle at Rs 1,296.40, acting as a crucial structural anchor for the benchmark Nifty 50. Steady revenue gains from upstream oil output adjustments and continued ARPU expansions across high-speed 5G networks reinforce baseline earnings visibility models. The stock reclaimed its key weekly moving averages, neutralizing previous near-term technical distribution patterns.

[Bloomberg](#)

ICICI Bank

The private lender added 1.75% to close at Rs 1,340.00 as institutional portfolios reallocated capital into high-grade banking assets. Solid net interest margins and robust digital banking payment infrastructure volumes continue to underpin its high-frequency profitability matrix. The long-term technical configuration reflects a stable structural accumulation pattern above key historical support zones.

[BSE India](#)**Trent**

The Tata group retail flagship increased by 1.81% to Rs 2,756.00, driven by enduring premium consumption trends across Westside and Zudio brands. Continued rapid store rollouts and highly efficient supply chain models enable the company to maintain industry-leading operating margin levels. The technical chart exhibits a classic higher-low formation, suggesting strong underlying buyers remain active on price pullbacks.

[Economic Times](#)**UltraTech Cement**

The market leader in cement advanced 2.59% to close at Rs 11,110.00, tracking the broader infrastructure and capital goods momentum. Organic capacity additions designed to capture rising regional housing demand help cushion operational matrices against variable energy input expenses. Technical configurations show a sharp reversal from lower channel limits, pointing to strong systematic accumulation.

[NSE India](#)**Tata Steel**

The metal major moved up 2.00% to close at Rs 197.83 as international commodity sentiment stabilized on expectations of global supply adjustments. The structural push in domestic railways and logistics infrastructure protects volume trajectories against weaker export numbers from western regions. Technical parameters indicate a strong volume-backed bounce off immediate horizontal support baselines.

[Economic Times](#)**Adani Ports and SEZ**

The infrastructure entity moved up 1.67% to close at Rs 1,809.40, supported by double-digit cargo volume growth trajectories across domestic ports. Continued logistics expansions and strategic terminal agreements secure robust long-term cash flow models against short-term global marine bottlenecks. Technical indicators show the stock holding firmly above its multi-month exponential moving average bands.

[BSE India](#)**Bharti Airtel**

The telecom giant gained 2.38% to settle at Rs 1,825.00, tracking steady average revenue per user improvements across its digital services network. High data consumption run-rates over premium 5G infrastructures help offset ongoing capital expenditure plans for enterprise solution expansions. The long-term technical chart remains in a clear structural uptrend, displaying strong relative strength against cyclical sectors.

[Groww](#)**Jio Financial Services**

The financial technology platform gained 3.64% to close at Rs 236.33, driven by a broad-based surge in domestic retail digital transaction processing. Cash-flow-based consumer lending programs and expanding merchant networks remain key levers for scaling its operational asset base over the medium term. Technical support zones are established at its recent breakout layer amid rising institutional volume bars.

[NSE India](#)

Wipro

The IT exporter rose 1.61% to Rs 180.23, recovering partially from recent structural corrections triggered by delayed spending cycles in western markets. Continued large deal conversions in automated enterprise solutions help stabilize near-term operating margin guidelines against rising talent retention costs. The stock remains inside a long-term bottoming formation, finding solid support at its historical base values.

[BSE India](#)

Nestle India

The consumer giant declined 3.23% to close at Rs 1,376.50 as localized raw material cost adjustments created short-term margin compression fears. Quick-commerce channel expansions continue to support urban premiumization trends, although overall rural product lines require sustained agricultural growth to bounce back fully. The technical chart displays a temporary correction phase, bringing the stock closer to key long-term exponential averages.

[Bloomberg](#)

Oil & Natural Gas Corporation

The state-run energy explorer fell 2.24% to close at Rs 246.95 as global Brent crude futures consolidated within lower trading bands. Despite short-term price volatility, stable long-term volume offtake structures ensure predictable dividend yields and healthy corporate balance sheet metrics. Technical analysts note the stock is testing its immediate horizontal support channel after recent macroeconomic shifts.

[India Infoline](#)

SECTION 2: CORPORATE ANNOUNCEMENTS**Ravindra Energy / Share Capital Revision via Rights Issue Amendment**

The company issued a formal corrigendum on June 13, 2026, revising its rights equity issue up to 19,854,940 fully paid-up shares, aggregating to Rs 2,005.35 million. The issue price is fixed at Rs 101 per share to fund long-term renewable energy asset development projects.

[Official Filing](#)

Reliance Nippon Life Asset Management / Public Shareholder Exit Opportunity Delisting Update

The corporate desk submitted an exit offer public announcement on June 13, 2026, to acquire 84,850 equity shares representing 9.98% of the paid-up capital of IFPEL following official delisting confirmations from regional stock exchanges.

[Official Filing](#)

Adani Enterprises / Board Review on Capital Allotment

The executive board submitted regulatory disclosures outlining structural capital expenditure allocations across green hydrogen and airport commercial logistics infrastructures to verify multi-year compliance parameters.

[Official Filing](#)

Canara Bank / Dividend Dispatched Registration Data

The public sector lender updated exchange cells on the final execution processing of its Rs 4.20 per equity share corporate dividend allocation framework for verified beneficiary files.

[Official Filing](#)

Punjab National Bank / Systemic Compliance Affirmation

The bank filed updated secretarial certificates with stock exchanges confirming adherence to regulatory guidelines regarding institutional retail and agricultural credit risk portfolios.

[Official Filing](#)

City Union Bank / Capital Allotment Completion

The board finalized structural records confirming the successful processing and allotment of its 1:3 bonus equity shares to expand the bank's domestic retail capital architecture.

[Official Filing](#)

Ather Energy / Board Resolution on Equity Issuance

The corporate cell notified exchanges that the board has officially approved the structural framework for raising long-term funds via QIP and convertible debenture pathways.

[Official Filing](#)

SECTION 3: MACRO / NON-STOCK NEWS

Gift Nifty Derivative Formations Signal Volatile Yet Bullish Range

Early derivative positioning for the benchmark index indicates a target consolidation band between 23,400 and 24,100 ahead of the mid-June trading block. Heavy open interest build-ups are noted across nearby call options, showing structural resistance zones at higher historical boundaries. Implied volatility indicators remain calm, preventing rapid directional breakdowns.

[Liquide Life](#)

Nifty 50 Snaps Volatile Losing Streak via Late Session Rebound

The benchmark Nifty 50 index gained 1.99% on the final trading session of the week, closing at 23,622.90 to halt a successive two-week losing trend. Market participation was led by large-cap banking and financial assets, helping the index reclaim its critical short-term support levels. Broader market breath improved significantly as structural accumulation emerged from lower falling channel limits.

[DD India](#)

Sensex Jumps 1,695 Points on Global De-escalation Optimism

The BSE Sensex closed 2.30% higher at 75,527.00, reflecting improved investor sentiment over a potential West Asia peace agreement. This sharp single-day rally helped the index secure a 1.73% gain on a weekly basis, reversing global headwind pressures. Desks report that large-cap assets outpaced mid-and-small-cap segments due to selective institutional capital allocations.

[DD India](#)

Bank Nifty Reclaims Vital Moving Averages with 4.25% Weekly Gain

The Nifty Bank index emerged as the week's top performer, surging 2,318.55 points to close near its weekly high at 56,814.80. The index broke out of its recent sideways consolidation pattern, reclaiming both its 20-week and 50-week exponential moving support lines. The weekly Relative Strength Index moved back above the neutral 50 line, indicating a recovery in banking momentum.

[Choice India](#)

World Bank Forecasts 6.6% GDP Growth for India in FY27

The latest Global Economic Prospects report projects India's GDP expansion at 6.6% for the current fiscal period, maintaining its position as the fastest-growing major economy. While this marks a moderation from the estimated 7.7% pace in FY26 due to higher energy input costs, strong domestic demand continues to anchor structural stability. The report highlights that recent business-environment reforms will continue supporting foreign portfolio inflows.

[Times of India](#)

BMI Matches RBI Growth Outlines with 6.6% Economic Expansion View

Business Monitor International confirmed that India's current macro setup will expand by 6.6% in FY27, backed by the lagged benefits of historical interest rate drops. However, consumption growth is expected to decelerate to 7.1% year-over-year compared to previous consumption booms following structural indirect tax adjustments. Higher local consumer price inflation projections of 5.3% will require active monetary tracking.

[The Hindu](#)

Global Growth Projections Lowered to 2.5% Amid Energy Disruption Risks

The World Bank reduced its global growth expectations for 2026 to 2.5%, citing persistent macroeconomic friction lines and trade vulnerabilities. The report warns that severe disruptions at the Strait of Hormuz could push average Brent crude oil prices to 94 USD per barrel. Developing nations face potential income gap risks unless structural infrastructure shifts are accelerated.

[Times of India](#)

Indian Rupee Forecasted to Hold Steady Near 95.10 Against USD

Macro research assessments project the local currency will find a stable trading range near 95.10 per US Dollar over the calendar year. Gradual adjustments from historical 87 baseline averages continue to provide structural support to merchandise export competitiveness, helping cushion local asset markets against terms-of-trade shocks. The Reserve Bank of India maintains comfortable foreign reserve asset positions to prevent speculative spikes.

[The Hindu](#)

FII Distribution Patterns Partially Balanced by Strong DII Absorbings

Foreign Institutional Investors recorded substantial net cash outflows of Rs 39,757.97 crore for recent tracking periods, maintaining broad equity distribution strategies. Conversely, Domestic Institutional Investors injected a net Rs 30,673.74 crore into cash segments, stabilizing baseline asset prices. This strong domestic mutual fund liquidity prevents deep index breakdowns during global portfolio adjustments.

[India Infoline](#)

US Market Corrections Create Psychological Headwinds for Tech Portfolios

Wall Street benchmarks recorded visible drops, with the Dow Jones falling 1.85% to 49,941.20 and the Nasdaq sliding 1.98% to 25,188.12. This soft global cue structure acts as an immediate headwind for high-beta local sectors like information technology and software exporters. Traders expect defensive capital rotation into local public infrastructure assets.

[Sharekhan](#)

European Market Stability Restores Global Risk Appetite to Dalal Street

Late gains across major European indexes, including the FTSE 100 expanding 0.73%, helped limit overnight markdowns in emerging market funds. Global fund managers continue to prioritize domestic manufacturing economies that demonstrate strong underlying consumption run-rates. This regional stabilization supports local open interest build-ups across core metal options.

[India Infoline](#)

Monsoon Advancement Trends Support Kharif Agricultural Timetables

Meteorological reports show steady structural progress of the southwest monsoon across primary central agricultural belts. Timely rain distribution remains vital for managing food inflation expectations and reviving underlying rural consumer durable demand. Economists predict stable rural incomes will accelerate fast-moving consumer goods volume recoveries.

[Economic Times](#)

RBI Liquidity Operations Maintain Interbank Funding Balance

The central bank deployed variable rate repo operations to manage short-term liquidity gaps within the commercial banking system. Weighted average call money rates remain aligned near the repo corridor, stabilizing institutional treasury bond portfolios. Corporate credit originations continue to grow within healthy double-digit percentages.

[RBI](#)

Sovereign Bond Yields Flatten on Delayed Global Rate Cut Cycles

The benchmark 10-year government bond yield consolidated near key support levels as global fixed-income assets adjusted to resilient US labor market data. Local inflation management keeps real Indian bond yields attractive for long-term foreign portfolio accounts. Debt managers are matching structural exposures ahead of primary capital auctions.

[Bloomberg](#)

Crude Oil Fluctuations Test Chemical Sector Input Expense Forecasts

Brent crude futures adjusted inside narrow horizontal ranges over conflicting global economic growth signals and supply discipline updates. For local macro dynamics, a steady petroleum baseline supports oil marketing profit outlooks. Paint and specialty chemical sectors remain sensitive to any underlying crude derivative changes.

[Economic Times](#)

Indirect GST Inflows Reflect Resilient Manufacturing Output

Systemic tax collection figures show steady transaction run-rates across major industrial states, proving a resilient domestic trade framework. Compliance enhancements and solid service sector activities continue to

reinforce internal state revenues. Financial desks note this fiscal cushion allows the government to maintain its infrastructure capital expenditure goals.

[Economic Times](#)

Manufacturing PMI Data Confirms Ongoing Industrial Capacity Scale-ups

Industrial output indices show an expansionary phase across primary capital goods and machine tool manufacturing operations. Robust domestic corporate balance sheets help finance multi-year capital programs despite higher global financing costs. New export orders show resilience as global logistics lines gradually adjust.

[Bloomberg](#)

Service Industry Performance Metrics Lead Economic Baselines

High-frequency services indicators demonstrate steady growth, fueled by digital transformations and expanding enterprise logistics networks. Positive urban employment generation patterns continue to support broad discretionary spending across leisure and retail categories. Input cost pressures are largely managed through automated productivity enhancements.

[Economic Times](#)

Corporate Debt Yield Spreads Narrow on Improving Balance Sheets

Spreads between high-grade corporate debt and sovereign benchmarks have compressed, indicating healthy corporate credit metrics. Upgrades outpace downgrades across power generation and logistics sectors, allowing efficient working capital financing. Short-term commercial paper market volumes remain well-absorbed by institutional liquid funds.

[Bloomberg](#)

Steel and Base Metal Consumption Point to Active Rail Upgrades

Domestic finished steel consumption continues to scale up, driven by government logistics and railway modernization programs. Local inventory valuations are adjusting to base metal movements on the London Metal Exchange. Operating margins for primary producers remain linked to secure sourcing lines for key inputs like coking coal.

[Economic Times](#)

Automotive Retail Registration Data Outlines Premium Vehicle Preference

Total vehicle registrations display mixed trends, with premium passenger models outperforming entry-level two-wheeler classes. This premiumization trend drives higher average selling prices across major manufacturing groups. Electric vehicle options are seeing steady customer additions across major urban centers.

[Economic Times](#)

Real Estate Inventory Tracking Shows Active Premium Housing Purchases

Residential sales metrics across top metropolitan areas indicate steady absorption rates for premium housing units. Commercial office leasing remains supported by Global Capability Centers expanding their urban footprints. Project financing conditions are stable, backed by institutional private equity partnerships.

[Bloomberg](#)**Digital Payments Infrastructure Hits Higher Transaction Benchmarks**

The Unified Payments Interface recorded elevated transaction numbers, proving deep financial integration into semi-urban economies. This digital transactional record enables cash-flow-based retail lending solutions to expand efficiently. Financial technology platforms continue to scale up merchant touchpoints at a steady pace.

[RBI](#)**Aviation Passenger Volume Gains Underpin Strong Corporate Travel**

Domestic airline passenger traffic expanded on a year-over-year basis, driven by business travel and expanding regional airport networks. Improved seat load factors help carriers manage variable turbine fuel expenses. Air freight volumes are also rising, supported by e-commerce delivery requirements.

[Economic Times](#)**Power Demand Levels Stay Elevated on Higher Industrial Usage**

National electricity generation metrics remain high, reflecting busy commercial and manufacturing operations across core economic zones. Thermal power plants operate at high plant load factors while clean energy additions grow their grid market share. Distribution firms are focusing on smart metering programs to lower technical losses.

[Economic Times](#)**Telecom ARPU Follows Steady Uptrend via 5G Monetization Paths**

Data utilization rates across high-speed networks indicate clear monetization routes for primary telecom operators. Capital investments are moving from basic network rollouts to high-value enterprise solution designs. A stable pricing environment over the medium term supports predictable cash-flow outlooks.

[Bloomberg](#)**FMCG Rural Volume Gains Show Initial Signs of Agricultural Relief**

Packaged consumer goods firms note a gradual volume recovery in rural micro-markets, helped by positive monsoon advance forecasts. Urban consumer demand continues to favor premium lines via quick-commerce distribution channels. Operating margins remain supported by well-optimized direct-to-consumer supply routes.

[Economic Times](#)**Pharma Formulation Shipments Increase in Heavily Regulated Markets**

Pharmaceutical and active ingredient exports expanded, driven by new generic and biosimilar product launches in overseas markets. Plant compliance upgrades help manage competitive pricing pressures within western distribution networks. Specialized medicine development pipelines remain a key driver for large corporate earnings.

[Bloomberg](#)**Agrochemical Firms Focus on Channel Inventory Balancing Schemes**

Crop protection companies are aligning institutional inventory levels ahead of peak seasonal agricultural applications. International pricing for technical-grade raw materials has leveled out, reducing margin

compression risks. Export volumes are showing initial recovery signs after consecutive quarters of global destocking.

[Economic Times](#)

Coal Delivery Rates Maintain Comfortable Fuel Buffers at Power Plants

Steady domestic coal production and efficient rail logistics have helped build reliable fuel inventories at primary thermal utilities. This supply security avoids the need for emergency fuel import programs during peak seasonal power demand. Port logistics networks continue handling coastal commodity transfers efficiently.

[Economic Times](#)

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